

Case Study

Governance, Risk and Compliance Solution
Implementation

Client: A non-profit organization

Location: India

CHALLENGES

The client is a renowned non-profit organization primarily based in India with its area of service involving women empowerment and education for poor children. Owing to multiple social projects been executed simultaneously, the organization was faced with multiple challenges affecting their operations and wanted to implement a simple solution.

- Managing multiple projects efficiently
- Aligning communication among the organization staff, volunteers and donors located at diverse locations
- Managing different regulatory and statutory compliances for non-profit organization across various countries
- Tracking of all social projects and associated expenditures and grants
- Managing resource allocation across multiple projects
- Keeping all the staff and volunteers connected to each other and to the associated projects
- Keeping track of all the documents
- Auditing multiple projects across various locations



PROJECT OBJECTIVES



Configuring VComply to suit the organization's needs



Rapid deployment of VComply among staff and volunteers



Data set-up of project details mapped to their respective donors and volunteers



Setting up reporting and auditing process for social projects



Configuring and implementing custom organization wide processes through VComply

IMPLEMENTATION

The organization used to manage their projects, regulatory compliance and resources on traditional spreadsheets. Internal communication was done through an email system. This led to inefficient project and grant management, thereby lacking accountability in the organization. Additional challenges were posed by the team as they were located in several field locations across multiple countries. VComply was tasked with implementing organization-wide GRC solution to drive transparency and accountability.

- Deployment of VComply solution across all the project locations
- Migrate all the spreadsheet stored organizational data onto VComply
- Mapping the project details to the respective stakeholders on to the platform
- Designing the workflow to integrate organization's staff, donors and volunteers relating to social projects in execution across different locations
- Integrating the VComply platform which currently used integrations such as cloud storage, mail systems and spreadsheets
- Setting up notification and reminder system to support project execution



PROJECT BENEFITS

Improved organization's accountability resulting in increased confidence of the donors in the organization

Integrated all the present standalone systems like spreadsheets, emails and document storage with the integrated system of VComply to facilitate effective project execution

Deployed a comprehensive project audit system providing transaction based, project based and donor based audit environment, saving time and resources

Integrated time tracking and grant management system with all associated project management, accounting and payroll that helped in monitoring all aspects of the project

Helped organization comply with global regulations including OFAC, FCRA, etc

Effective volunteer and resource allocation across all projects supported by real-time update notifications and reminders of upcoming activities

SUCCESS METRICS

- 67% cost savings by automating expense report processing
- 86% improvement in volunteer tracking enabling effective resource management
- 73% time saving in document management helping speed up project execution

